

INFORMATION FOR CERTIFICATE HOLDERS

Investor update for PI Power International as of December 30, 2009

Jersey/Vienna December 30, 2009 – The Board of Directors announced today an update to the information provided to certificate holders at the Annual General Meeting held in Vienna on 7 October 2009. The information is also posted to the website www.powerinternational.eu in English and German.

The initial guidance regarding the range of potential outcomes provided to Certificate Holders on 16th June 2009 and updated as part of the AGM on 7th October 2009 continues to be appropriate in the view of the Board of Directors (a total payout of between EUR 7.00 and EUR 8.10 per certificate inclusive of the EUR 6.90 per certificate already distributed to Certificate Holders). The Board of Directors is making no announcement regarding further cash distributions to Certificate Holders at this time.

The Board of Directors further confirmed today that it continues to work with representatives of Meisl Bank toward reaching a definitive binding agreement for the settlement of all outstanding claims and litigation together with the sale of certain of its development assets. The Board of Directors will provide further details to Certificate Holders if and when a definitive binding agreement is reached and reminds Certificate Holders that until such time, there is only a non-binding agreement in place.

Finally, the Board of Directors announced that it continues to progress further discussions with certain interested parties regarding the sale of PI's interests in its remaining assets.

Further information on PI Power International is available at: www.powerinternational.eu

Please address any inquiries to:

Investor Relations and Public Relations
Q-Com Financials

Mick Stempel
T: +43 1 504 69 87-385
M: m.stempel@qcom.at

Michaela Lipa
T: +43 1 504 69 87-341
M: m.lipa@qcom.at