

Voting results for the Annual General Meeting of PI Power International Ltd. on 22. June 2010

Agenda item No. 1:

Approval of the Company's accounts, directors' report and auditors' report for the period 1 January 2009 to 31 December 2009.

Presence: 36 shareholders with 29.373.310 votes.
For: 20 shareholders with 29.340.934 votes.
Against: 7 shareholders with 4.275 votes.
Abstain: 9 shareholders with 28.101 votes.

Agenda item No. 2:

Appointment of Grant Thornton Wirtschaftsprüfungs- und Steuerberatungs-GmbH as auditors to the Company.

Presence: 37 shareholders with 29.393.310 votes.
For: 19 shareholders with 29.340.134 votes.
Against: 0 shareholders with 0 votes.
Abstain: 18 shareholders with 53.176 votes.

Agenda item No. 3:

Appointment of James Shinehouse as a director and Managing Director of the Company.

Presence: 37 shareholders with 29.393.310 votes.
For: 19 shareholders with 29.349.934 votes.
Against: 7 shareholders with 4.179 votes.
Abstain: 11 shareholders with 39.197 votes.

Agenda item No. 4:

Appointment of Richard Boléat as a director of the Company.

Presence: 37 shareholders with 29.393.310 votes.
For: 17 shareholders with 29.339.134 votes.
Against: 6 shareholders with 3.225 votes.
Abstain: 14 shareholders with 50.951 votes.

Agenda item No. 5:

Appointment of George Baird as a director of the Company.

Presence: 37 shareholders with 29.393.310 votes.
For: 16 shareholders with 29.339.034 votes.
Against: 7 shareholders with 3.935 votes.
Abstain: 14 shareholders with 50.341 votes.

Agenda item No. 6:

Appointment of Murdoch McKillop as a director of the Company.

Presence: 37 shareholders with 29.393.310 votes.
For: 17 shareholders with 29.339.134 votes.
Against: 8 shareholders with 4.035 votes.
Abstain: 12 shareholders with 50.141 votes.

Agenda item No. 7:

Approval of a bonus scheme for the current directors and members of the executive team of the Company.

Presence: 37 shareholders with 29.393.310 votes.
For: 12 shareholders with 27.111.809 votes.
Against: 15 shareholders with 49.355 votes.
Abstain: 10 shareholders with 2.232.146 votes.

Agenda item No. 8:

Approval of the pay-out mechanics for bonus payments under the bonus scheme.

Presence: 37 shareholders with 29.393.310 votes.
For: 12 shareholders with 27.111.809 votes.
Against: 15 shareholders with 49.355 votes.
Abstain: 10 shareholders with 2.232.146 votes.

Agenda item No. 9:

Approval of bonus payments to Fred Duswald (a former director) and the pay-out mechanics.

Presence: 33 shareholders with 23.107.303 votes.
For: 8 shareholders with 20.825.802 votes.
Against: 16 shareholders with 30.655 votes.
Abstain: 9 shareholders with 2.250.846 votes.

Agenda item No. 10:

Approval of bonus payments to Wilfried Hassler (a former director) and the pay-out mechanics.

Presence: 32 shareholders with 23.087.303 votes.
For: 7 shareholders with 20.825.802 votes.
Against: 17 shareholders with 31.155 votes.
Abstain: 8 shareholders with 2.230.346 votes.